Womenwithdisabilitiesvictoria
empowering women

Women with Disabilities Victoria Inc

A.B.N. 56 160 558 848

Annual Report
for the financial year ended 30 June 2019

Womenwithdisabilitiesvictoria
empowering women

Women with Disabilities Victoria Inc

Special purpose financial report for the financial year ended 30 June 2019

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Directors' Report

The directors present their report together with the financial statements for the year ended 30 June 2019.

The names of the directors in office at any time during or since the end of the year are:

Haidi Badawi (resigned 27 June 2019)

Ann-Marie Baker

Catherine Brooks

Angela Fitzpatrick (term completed November 2018)

Marija Groen (term completed November 2018)

Saphron Hastie (resigned 19 June 2018, reappointed 23 October 2018)

Sonja Ilievska

Kate Linton (appointed August 2018)

Imogen Newhouse (appointed November 2018)

Trudy Ryall

Debbie Sonin (appointed November 2018)

Esperanza Torres (appointed November 2018)

Leah van Poppel (resigned August 2018)

Meeting Attendance

Six meetings of the directors were held in 2018/19. Attendances were:

	Eligible to Attend	Actual Attendances
Haidi Badawi	6	1
Ann-Marie Baker	6	6
Catherine Brooks	6	2
Angela Fitzpatrick	2	1
Marija Groen	2	0
Saphron Hastie	6	6
Sonja Ilievska	6	6
Kate Linton	6	5
Imogen Newhouse	4	4
Trudy Ryall	6	2
Debbie Sonin	4	3
Esperanza Torres	4	4
Leah van Poppel	0	0

Directors' Report (continued)

Director Profiles

Particulars of when each director was appointed, their qualifications, experience and special responsibilities (if any) as at the date of this report are as follows:

Sonja Ilievska
Co-Chair
BEc, MBA, GAICD
Appointed to the Board November 2012
Executive Committee Chair, Finance & Risk Committee Member

Sonja is experienced in risk management, policy development and governance and is Managing Partner in a risk management and consulting firm.

Esperanza Torres
Co-Chair
B. Behav.Sci, M.App.Soc. Res
First served as a Board Member from 2013 - November 2017. Reappointed October 2018.
Executive Committee Member, Membership Committee Member

Esperanza is currently leading the data, research and evaluation area for innovation projects at the National Disability Insurance Agency. She has previously managed a number of research, evaluation and information security projects for state government and not for profit organisations in the areas of disability and education.

Ann-Marie Baker
Vice-Chair
BA (Hons), GradDip App.Sc.
Appointed to the Board November 2012
Board Liaison for the Brenda Gabe Leadership Award, Governance Committee Member, Executive Committee Member

Ann-Marie has more than 27 years' experience in the tertiary education sector in the areas of museum management, curatorship and project management. More recently she has taken up the position as the consumer health advocate for medical committees at the Alfred, Cabrini, Melbourne Health and Breast Screen Victoria.

Catherine Brooks
Company Secretary
BLAA, MBA
Board Member November 2009 – 2011. Re-appointed November 2016.
EBA Working Group Member

Catherine is an Associate Director at Law Squared. She launched the Not-For-Profit Assist legal membership service during her time at Moores Legal and is accredited as a workplace relations law specialist. She is a regular blog writer for MS Society and author of "*Let's make it work, baby!*"

Kate Linton
Treasurer
Masters of Social Investment & Philanthropy, Bachelor of Business (Accounting)
Appointed to the Board and as Treasurer August 2018
Finance & Risk Committee Chair

Kate is a qualified CPA with over 25 years of commercial and not-for-profit experience. She is an experienced leader of finance and corporate services teams who has worked in various types of not-for-profit entities including social enterprises, health, philanthropy, children and youth services. Kate is currently the Director – Corporate Services for Kids First Australia.

Saphron Hastie
BA (English & Women's Studies), PG Dip. Social Science Research
Appointed to the Board November 2013
Governance Committee Chair

Saphron has varied experience in not-for-profit governance and community leadership and currently works as a manager in the higher education sector.

Imogen Newhouse
Bachelor of Politics, Philosophy & Economics
Appointed to the Board October 2018
Membership Committee Member

Imogen holds a Bachelor of Politics, Philosophy & Economics. She has worked in international development, environmental sustainability and in the social impact space across Australia, India and Cambodia, as well as a stint in the corporate sector.

Trudy Ryall
Appointed to the Board November 2013. Completed three year term in 2016.
Reappointed to the Board 30 November 2017
Membership Committee Member

Trudy has over 20 years of experience working in the not-for-profit sector in disability advocacy and other sectors, including animal care, administration, library and research. Trudy has served on a number of disability related committees for the City of Melbourne, City of Casey and City of Monash.

Debbie Sonin
Masters of Social Work, Nationally Accredited Mediator, Fellow of Institute of Leadership and Management, Accredited Mental Health First Aider
Appointed to the Board October 2018
Governance Committee Member

As a social worker and a human resources/diversity and inclusion practitioner, Debbie has over 30 years of experience in the community services, not-for-profit and health sector. As a management consultant, Debbie also often works with organisations around addressing issues of their culture to shift it to a more positive and proactive one.

Debbie is currently undertaking a Diploma of Business (Governance) conducted by the Australian Institute of Community Directors.

Directors who resigned or whose term was completed during 2018 – 19:

Haidi Badawi
PhD, Genetics, Masters (Educational Management and Leadership)
Appointed to the Board 30 November 2017
Finance & Risk Committee Member

Haidi has seventeen years of teaching and leadership experience in analysis, coordination and teaching. Haidi is fluent in English and Arabic, has five patents to her name and is currently on the Advisory Board of the Gene Technology Access Centre.

Angela Fitzpatrick
GradDip HR
Appointed to the Board November 2011
Governance Committee Chair

Angela has 15 years' experience in strategic planning of human resources, and works as a consultant and consumer advocate in health and disability.

Marija Groen
BA
Appointed to the Board November 2011
Finance & Risk Committee Member, EBA Working Group Member

Marija has more than 25 years of experience in management, service delivery and advocacy in the not-for-profit sector covering areas of homelessness, family violence prevention, housing and disability, and services for older people.

Leah van Poppel
BA
Appointed to the Board November 2017
Governance Committee Member

Leah has over a decade of experience in disability advocacy agencies and government in direct service provision, disability policy and management roles.

Leah resigned as a Director of WDV to take up the position of Chief Executive Officer.

Directors' Report (continued)

Review of Operations

During the year, the Association continued to engage in its principal activity of serving women with disabilities, the results of which are disclosed in the attached financial statements.

The total deficit for the year was $842,597 (2018: surplus $458,857).

Changes in State of Affairs

There was no significant change in the state of affairs of the Association during the financial year.

Subsequent Events

There has not been any matter or circumstance occurring subsequent to the end of the year that has significantly affected, or may significantly affect, the operations of the Association, the results of those operations, or the state of affairs of the Association in future financial years.

Future Developments

There are no likely developments in the operations of the Association which, in the opinion of the directors, would affect the operations of the Association or the results of those operations in subsequent financial years.

Environmental Regulation

The Association operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of any State or Territory.

Indemnification of Officers and Auditors

The Association has not, during or since the financial year, in respect of any person who is or has been an officer or auditor of the association or a related body corporate: indemnified against a liability, including costs and expenses in successfully defending legal proceedings; or paid or agreed to pay a premium in respect of a contract insuring against a liability for the costs or expenses to defend legal proceedings.

During the financial year, the Victorian Managed Insurance Authority has paid premiums to indemnify the board of management of the Association (as named above) and officers against third party legal proceedings arising out of their lawful conduct while acting in the capacity of director or officer of the Association.

Proceedings on Behalf of the Incorporated Association

No person has applied for leave of Court to bring proceedings on behalf of the Association or intervene in any proceedings to which the Association is a party for the purpose of taking responsibility on behalf of the Association for all or any part of those proceedings.

The Association was not a party to any such proceedings during the year.

Directors' Report (continued)

Auditor's Independence Declaration

The auditor's independence declaration is included on page 9 of the annual report.

Signed in accordance with a resolution of the directors.

On behalf of the directors

Esperanza Torres
Director
Melbourne, 30 October 2019

Sonja Ilievska
Director
Melbourne, 30 October 2019

moran

Where it all comes together

AUDITORS' INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE MEMBERS OF
WOMEN WITH DISABILITIES VICTORIA INC

We hereby declare, that to the best of our knowledge and belief, during the financial year ended 30 June 2019 there have been no:

(i) contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and

(ii) contraventions of any applicable code of professional conduct in relation to the audit.

Name of Firm: MORAN
Chartered Accountants

Name of Director: _____
Zeina Moran

Address: 650 Nicholson Street, CARLTON NORTH, VIC 3054

Dated this 21th day of October 2019

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WOMEN WITH DISABILITIES VICTORIA INC

Report on the Audit of the Financial Report

We have audited the accompanying financial report of Women with Disabilities Victoria Inc (the "Entity"), which comprises the statement of financial position as at 30 June 2019, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the responsible entities' declaration.

In our opinion the financial report of the Entity has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-Profits Commission Act 2012* (ACNC Act), including:

(a) giving a true and fair view of the registered entity's financial position as at 30 June 2019 and of its financial performance and cash flows for the year [period] ended on that date; and

(b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the responsible entities' financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibility of the Responsible Entities (Management and Board) for the Financial Report

The responsible entities of the registered entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and is appropriate to meet the needs of the members of the Board. The responsible entities' responsibility also includes such internal control as the responsible entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

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Liability limited by a scheme approved under Professional Standards Legislation

In preparing the financial report, the responsible entities are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the registered entity or to cease operations, or has no realistic alternative but to do so.

The responsible entities are responsible for overseeing the registered entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.

- Conclude on the appropriateness of the responsible entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the responsible entities regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Zeina Therese Moran FCA
MORAN Chartered Accountants
Monday 21st October 2019.

Directors' Declaration

As detailed in Note 2 to the financial statements, the Association is not a reporting entity because in the opinion of the directors there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs. Accordingly, this 'special purpose financial report' has been prepared to satisfy the directors' reporting requirements under the *Associations Incorporation Reform Act 2012* and *the Australian Charities and Not-for-profits Commission Act 2012.*

The directors declare that:

(a) in the directors' opinion, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable; and

(b) in the directors' opinion, the attached financial statements and notes thereto are in accordance with the *Associations Incorporation Reform Act 2012* and the *Australian Charities and Not-for-profits Commission Act 2012* including compliance with accounting standards and giving a true and fair view of the financial position and performance of the Association.

Signed in accordance with a resolution of the directors made pursuant to s 60.15 of the *Australian Charities and Not-for-profits Commission Regulation 2013.*

On behalf of the directors

Esperanza Torres
Director
Melbourne, 30 October 2019

Sonia Ilievska
Director
Melbourne, 30 October 2019

Women with Disabilities Victoria Inc

Statement of profit or loss and other comprehensive income for the year ended 30 June 2019

	Note	2019 $	2018 $
Continuing operations			
Revenue	3	1,412,001	2,373,563
Employee benefits expense		(1,796,237)	(1,401,576)
Depreciation expense	7	(24,890)	(17,136)
Client support services		(146,435)	(276,777)
Other expenses		(287,036)	(219,217)
(Deficit)/Surplus before tax		(842,597)	458,857
Income tax expense	2(e)	-	-
(Deficit)/Surplus for the year		(842,597)	458,857
Other comprehensive income		-	-
Total comprehensive (deficit)/surplus for the year		(842,597)	458,857

Notes to the financial statements are included on pages 17 to 23.

Women with Disabilities Victoria Inc.

Statement of financial position at 30 June 2019

	Note	2019 $	2018 $
Current assets			
Cash and cash equivalents	12(a)	2,194,356	2,472,732
Trade and other receivables	5	16,626	200
Other Assets	6	78,546	33,692
Total current assets		2,289,528	2,506,624
Non-current assets			
Plant and equipment	7	43,402	59,610
Total non-current assets		43,402	59,610
Total assets		2,332,930	2,566,234
Current liabilities			
Trade and other payables	8	779,816	136,615
Provisions	9	135,118	174,495
Total current liabilities		914,934	311,110
Non-current liabilities			
Provisions	9	22,852	17,383
Total non-current liabilities		22,852	17,383
Total liabilities		937,786	328,493
Net assets		1,395,144	2,237,741
Equity			
Retained earnings		1,395,144	2,237,741
Total equity		1,395,144	2,237,741

Notes to the financial statements are included on pages 17 to 23.

Women with Disabilities Victoria Inc.

Statement of changes in equity for the year ended 30 June 2019

	Retained Earnings $	Total $
Balance at 1 July 2017	1,778,884	1,778,884
Surplus for the year	458,857	458,857
Balance at 30 June 2018	2,237,741	2,237,741
Balance at 1 July 2018	2,237,741	2,237,741
Deficit for the year	(842,597)	(842,597)
Balance at 30 June 2019	1,395,144	1,395,144

Notes to the financial statements are included on pages 17 to 23.

Women with Disabilities Victoria Inc.

Statement of cash flows for the year ended 30 June 2019

	Note	2019 $	2018 $
Cash flows from operating activities			
Receipts from operating activities		1,363,767	2,332,221
Payments to suppliers and employees		(1,681,695)	(1,907,092)
Interest received		48,234	41,342
Net cash generated by operating activities	12(b)	(269,694)	466,471
Cash flows from investing activities			
Payments for property, plant and equipment		(8,682)	(48,383)
Net cash used in investing activities		(8,682)	(48,383)
Net increase in cash and cash equivalents		(278,376)	418,088
Cash and cash equivalents at the beginning of the year		2,472,732	2,054,644
Cash and cash equivalents at the end of the year	12(a)	2,194,356	2,472,732

Notes to the financial statements are included on pages 17 to 23.

Women with Disabilities Victoria Inc

Notes to the financial statements

1. General information

Women with Disabilities Victoria Inc is a not for profit incorporated association, incorporated and operating in Australia.

Women with Disabilities Victoria Inc registered office and its principal place of business is as follows:

Level 9,
255 Bourke Street
Melbourne VIC 3000.

2. Significant accounting policies

Financial reporting framework

The Incorporated Association is not a reporting entity because in the opinion of the directors there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs. Accordingly, these special purpose financial statements have been prepared to satisfy the directors' reporting requirements under the *Associations Incorporation Reform Act 2012* and the *Australian Charities and Not-for-profits Commission Act 2012.*

Statement of compliance

The financial report has been prepared in accordance with the *Associations Incorporation Reform Act 2012* and the *Australian Charities and Not-for-profits Commission Act 2012*, the recognition and measurement requirements specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards AASB 101 'Presentation of Financial Statements', AASB 107 'Cash Flow Statements', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors' and AASB1054 'Australian Additional Disclosures'.

Basis of preparation

The financial report has been prepared on the basis of historical cost. Cost is based on the fair values of the consideration given in exchange for assets. All amounts are presented in Australian dollars, unless otherwise noted.

Critical accounting judgments and key sources of estimation uncertainty

In the application of the Association's accounting policies, which are described below, the directors are required to make judgements, estimates and assumptions about carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. These are described below in the Association's accounting policies.

Notes to the financial statements

2. Significant accounting policies (continued)

The following significant accounting policies have been adopted in the preparation and presentation of the financial report:

(a) Cash and cash equivalents

Cash comprises cash on hand and on demand deposits. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(b) Employee benefits

A liability is recognised for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave when it is probable that settlement will be required and they are capable of being measured reliably.

Liabilities recognised in respect of employee benefits are measured at their nominal values at year end.

Defined contribution plans
Contributions to defined contribution superannuation plans are expensed when incurred.

- **Financial assets**

Loans and receivables
Trade receivables, loans, and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'.

Fair values of financial assets
The fair values of financial assets measured at fair value are determined as follows:

- the fair value of financial assets with standard terms and conditions and traded on active liquid markets are determined with reference to quoted market prices; and
- the fair value of other financial assets (excluding derivative instruments) are determined in accordance with generally accepted pricing models based on discounted cash flow analysis; and
- the fair value of derivative instruments are calculated using quoted prices. Where such prices are not available use is made of discounted cash flow analysis using the applicable yield curve for the duration of the instruments for non-optional derivatives, and option pricing models for optional derivatives.

2. Significant accounting policies (continued)

- **Government grants**

  Government grants are assistance by the government in the form of transfers of resources to the Association in return for past or future compliance with certain conditions relating to the operating activities of the entity. Government grants include government assistance where there are no conditions specifically relating to the operating activities of the incorporated association other than the requirement to operate in certain regions or industry sectors.

  Government grants are not recognised until there is reasonable assurance that the Association will comply with the conditions attaching to them and the grants are received.

  Government grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the Association with no future related costs are recognised as income of the period in which it becomes receivable.

- **Income tax**

  No provision for income tax has been raised as the Association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

- **Plant and equipment**

  Plant and equipment is stated at cost less accumulated depreciation and impairment. Cost includes expenditure that is directly attributable to the acquisition of the item. In the event that settlement of all or part of the purchase consideration is deferred, cost is determined by discounting the amounts payable in the future to their present value as at the date of acquisition.

  Depreciation is provided on plant and equipment and is calculated on a straight-line basis so as to write off the net cost or other revalued amount of each asset over its expected useful life to its estimated residual value. The estimated useful lives, residual values and depreciation method are reviewed at the end of each annual reporting period, with the effect of any changes recognised on a prospective basis.

  The following useful lives are used in the calculation of depreciation:
  Plant and equipment 2 - 5 years

- **Provisions**

  Provisions are recognised when the incorporated association has a present obligation (legal or constructive) as a result of a past event, it is probable that the incorporated association will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

  The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at reporting date, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows.

2. Significant accounting policies (continued)

Provisions (continued)

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

- **Revenue**

Revenue is measured at the fair value of the consideration received or receivable.

Interest revenue
Interest revenue is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount.

Other revenue
Revenue is recognised when the right to receive the revenue has been established.

- **Goods and services tax**

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except:

i. where the amount of GST incurred is not recoverable from the taxation authority, it is recognised as part of the cost of acquisition of an asset or as part of an item of expense; or
ii. for receivables and payables which are recognised inclusive of GST.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables. Cash flows are included in the cash flow statement on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

- **Comparative amounts**

Where required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation in the current financial year.

- **Adoption of new and revised Accounting Standards**

Women with Disabilities Victoria Inc has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are relevant to their operations and effective for an accounting period that begins on or after 1 July 2018.

Women with Disabilities Victoria Inc

Notes to the financial statements

	2019 $	2018 $
3. Revenue		
Revenue from operating activities		
Operating Grants	1,250,571	2,285,657
Fundraising	5,145	3,513
Interest	48,234	41,342
Other revenue	108,051	43,051
	1,412,001	2,373,563
4. Remuneration of auditors		
Audit of the financial report	-	-

The auditor of Women with Disabilities Victoria Inc for the year ending 30 June 2019 is Moran Chartered Accountants.

5. Trade and other receivables		
Current		
Accounts Receivable	16,426	-
Cab Charge Bond	200	200
	16,626	200
6. Other Assets		
Prepayments	78,546	33,692
7. Plant and equipment		
Balance at start of the year	152,039	103,656
Acquisitions	8,682	48,383
Balance at end of the year	160,721	152,039
Accumulated Depreciation		
Balance at start of the year	(92,429)	(75,293)
Depreciation expense	(24,890)	(17,136)
Balance at end of the year	(117,319)	(92,429)
Carrying amounts		
At start of the year	59,610	28,363
At end of the year	43,402	59,610

	2019	2018
8. Trade and other payables	$	$
Current		
Income received in advance	612,522	-
Sundry creditors and accruals	132,300	132,297
Lease liability	34,994	4,318
	779,816	136,615
9. Provisions		
Current		
Annual leave	81,894	114,352
Long service leave	22,852	60,143
	104,746	174,495
Non-current		
Long service leave	53,224	17,383

10. Contingent liabilities

There are no contingent liabilities to be recognised as at year end. (2018: nil).

11. Commitments for expenditure

Non-cancellable operating lease payments (i)		
Not longer than 1 year	34,994	58,805
Between 2 and 4 years	-	34,994
	34,994	93,799

(i) These commitments represent payments for rental of offices with no right of purchase at the end of the lease.

12. Cash and cash equivalents

(a) Reconciliation of cash and cash equivalents		
Cash on hand	125	320
Cash at bank	1,139,834	1,141,554
At call deposits with financial institutions	1,054,397	1,330,858
	2,194,356	2,472,732

12. Cash and cash equivalents (continued)

b) Reconciliation of the surplus/(deficit) for the year to net cash flows from operating activities	2019 $	2018 $
(Deficit)Surplus for the year	(842,597)	458,857
Depreciation	24,890	17,136
Movement in working capital		
Increase in assets:		
Other Assets	(44,854)	(25,049)
Receivables	(16,426)	
Increase in liabilities:		
Trade and other payables	643,201	6,742
Provisions	(33,908)	8,785
Net cash generated by operating activities	(269,694)	466,471

13. Related party transactions

Some directors of the Association were paid fees under normal commercial terms and conditions for consultation meeting attendance. The amount paid for the year ended 30 June 2019 was $3,779 (2018: $3,546) to directors in total.

14. Economic dependency

A significant amount of revenue $1,174,796 (2018: $412,765) is received through annual distributions from the Department of Health and Human Services. The current agreement is for the period 1 July 2015 to 30 June 2019.

15. Subsequent Events

There has not been any matter or circumstance occurring subsequent to the end of the year that has significantly affected, or may significantly affect, the operations of the Association, the results of those operations, or the state of affairs of the Association in future financial years.