

Financial Statements

The WDV Board and Finance & Risk Committee continued to strengthen WDV’s financial position.

The **Profit and Loss Statement** shows a deficit (loss) of \$610,815 in the 2024/25 financial year.

Revenue (money coming in) for this year was \$2,398,487, a decrease of \$785,891 from last year.

Expenses (money going out) for this year was \$3,009,302, a decrease of \$458,043 from last year.

Equity (value of WDV) for this year was \$1,121,593 a decrease of \$610,815 from last year.

This year **Current Assets** are \$1,415,985, which is equal to 9.04 times our **Current Liabilities** of \$156,671. WDV is in a financial position that we are able to pay our debts if and when they are due.

Cash Reserves decreased this year to \$1,361,254 a decrease of \$951,432 from last year.

Statement of profit or loss and other comprehensive income for the year ended 30 June 2025

	2025 \$	2024 \$
Continuing operations		
Revenue	2,398,487	3,184,378
Expenditure		
Depreciation expenses	(109,193)	(113,044)
Employee benefits expenses	(2,300,049)	(2,592,242)
Other expenses	(600,060)	(762,059)
Total expenses	(3,009,302)	(3,467,345)
Surplus (Deficit) before tax	(610,815)	(282,967)
Income tax expenses	–	–
Surplus (Deficit) for the year	(610,815)	(282,967)
Other comprehensive income	–	–
Total comprehensive Surplus/(Deficit) for the year	(610,815)	(282,967)

Statement of financial position
as at 30 June 2025

	2025 \$	2024 \$
ASSETS		
Current Assets		
Cash and cash equivalents	1,361,254	2,312,686
Trade and other receivables	3,680	4,663
Other current assets	51,051	59,236
Total Current Assets	1,415,985	2,376,585
Non-Current Assets		
Property, plant & equipment	6,243	17,356
Right of use asset	231,847	329,927
Total Non-Current Assets	238,090	347,283
Total Assets	1,654,075	2,723,868
LIABILITIES		
Current Liabilities		
Trade and other payables	156,671	490,903
Total Current Liabilities	156,671	490,903
Non-Current Liabilities		
Provisions	100,148	125,692
Right of use liability	275,663	374,865
Total Non-Current Liabilities	375,811	500,557
Total Liabilities	532,482	991,460
NET ASSETS	1,121,593	1,732,408
EQUITY		
Retained Earnings	1,121,593	1,732,408
TOTAL EQUITY	1,121,593	1,732,408

Statement of changes in equity
for the year ended 30 June 2025

	Retained Earnings \$	Total \$
Balance at 1 July 2023	2,015,375	2,015,375
Surplus/(Deficit) attributable to members	(282,967)	(282,967)
Balance at 30 June 2024	1,732,408	1,732,408
Surplus/(Deficit) attributable to members	(610,815)	(610,815)
Balance at 30 June 2025	1,121,593	1,121,593

Cash flow statement
for the year ended 30 June 2025

	2025 \$	2024 \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	2,305,946	3,075,535
Payments to suppliers and employees	(3,348,936)	(4,465,198)
Interest received	91,558	109,471
Net cash provided by (used in) operating activities	(951,432)	(1,280,192)
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for plant and equipment	-	(10,921)
Net cash provided by investing activities	-	(10,921)
Net increase in cash held	(951,432)	(1,291,113)
Cash at beginning of financial year	2,312,686	3,603,799
Cash at end of financial year	1,361,254	2,312,686

END